

SOUTH EAST RADIO GROUP INCORPORATED.

MINUTES – SPECIAL BUSINESS MEETING FRIDAY 3rd. NOVEMBER 2023.

Meeting opened at 7.30 p.m.

The purpose of this special meeting is for the Committee appointed to examine the options that are available to us for reinvesting the proceeds of our Term Deposit which Matured on Monday 23rd. October, and which is currently in our statement account pending reinvestment in a better return environment.

1. Welcome any visitors.

Nil.

2. Members present.

VK5BWA, VK5NJS, VK5ZGY, VK5HOS, VK5DK, VK5BE, VK5EBA, VK5VKC, VK5NBL, VK3JLW, VK5EE, VK5MAS, VK5DG, VK5AV and VK5HCF.

VIA SKYPE: VK5DJ.

3. Apologies:

VK5MQ, VK5AC, VK5JOB.

GENERAL BUSINESS:

- Discuss and make a decision on how we wish to reinvest the monies paid into our Statement Account when our Term

Deposit at Bendigo Bank matured on Monday 23rd. October 2023.

Following a presentation by our Treasurer Andrew, VK5VKC on what options are available to us from Bendigo Bank some discussion ensued.

The two options were:-

1. Bendigo Bank Term Deposit for twelve months at an annual rate of 4.75%.
2. 2.
3. Sandhurst Investment Term Fund at 4.85% for six months. Sandhurst is a wholly owned subsidiary of the Bendigo Bank and, like Bendigo Bank itself, investors funds are guaranteed by the Commonwealth Government up to a value of \$250,000.

Peter, VK5BE moved that the South East Radio Group should invest the sum of \$45,000.00 into a Sandhurst Investments Term Funds for a period of six months at the above 4.85% p.a.

Peter's motion was seconded by Owen, VK5HOS and the motion was carried 12 for and one against with one abstaining.

When the Committee has their next meeting at Bendigo Bank they are to check that the stated interest rate of 4.85% is a reference rate or the actual rate before reinvesting and if there is any doubt they should refer back to a meeting for further instructions from the members.

There being no more general business the meeting closed at 7.52 p.m.

CURRENT MEMBERS

Alan Smith VK5FAJS

Andrew Fartch VK5VKC

Andrew Jackson VK5FCLS

Andrew McKinnis VK5KET

Andrew Smelt VK5MAS

Barry Smith ?

Ben Lindner VK5JFK

Brett Pittard SWL

Charles Prime VK5HD

Chris Osmond VK5FCXN

Chris Skeer VK5MC

Col Huon VK5HCF

Colin Hutchesson VK5DK

Dale Aslin VK5DA

David Giles VK5DG

Dave Edwards VK5FF

David Walshaw VK5HDW

Deanna Summers VK5FDCS

Denis McCann VK3VET

Gary Smythe VK5JR

Greg Barrington VK5ZGY

Hans Seyffer VK5PHS

Helen Groves VK5FHDG

Ian Bishop VK5NBL

Ian Mason VK3DNQ

Ivan Huser VK5QV

Jack Anderson. VK5EBA

James Mutch VK3JBM

Jesse White VK3JLW

John Bonney VK5JOB

John Drew VK5DJ

John Norman VK3VAH

John Taylor VK3VBS

Kate Farana VK5FKLY

Kevin Johnston. Dr. VK4UH

Kevin Warren VK5CN

Leith Robson VK5FLAR

Les Osmond VK5PXO

Lyndon Boulton VK5LRB

Mathew Williamson VK5HMY

Matt Gebert VK3PP

Maxwell Osmond VK5AC

Murray Mitchell VK5BWA

Norbert Trupp VK5MQ

Owen Shephard VK5HOS

Nick Somerville VK5NJS

Paul Brown VK3HJV

Paul Gibbs VK5XO

Peter Becker VK5BE

Phil Fraser VK5BVC

Phil Nash VK5PCL

Robert Kelly ?

Rodney Mitchell VK5KFB

Ron Johnson VK5AKJ

Shane Turner VK5FBLZ

Simon Potter VK3SMP

Stephen Gregory VK3ZAZ

Steven Smith VK5GL

Tim Hann VK5AV

Tom Aubrey VK5EE

Tom Farana VK5NFT

Tony Hutchison VK5ZAI

Tony Juttner VK5ATJ

Wendy Fartch SWL